



Plenary Session VI
Global Economic Shifts and Power Relationships
Saturday, March 19, 2016
15:00 – 16:45

Session Description

Global Economic Shifts and Power Relationships

Over the past few decades, the international economy has undergone a major shift. The emerging economies' share of global GDP has grown from 25 percent in 1980 to 40 percent today. However, falling commodity prices, limited global demand, and the structural slowdown of China's economy have raised new concerns over the past year about the emerging economies' ability to contribute to global growth, even as economies in Africa and South and Southeast Asia are showing greater promise. Despite new doubts, the emerging economies, and in particular China, are increasingly influencing global economic governance structures, by seeking reforms to existing international institutions and by establishing new ones, such as the Asian Infrastructure Investment Bank (AIIB). These global economic shifts also have political and security implications, including in Southeast Asia, Central Asia, the Middle East, and Eastern Europe.

Guiding Questions

- Are we set for a post-Western world in both economic and strategic terms?
- What are the implications of new institutions — and demands for greater representation in existing institutions — for global governance?
- How can complications arising from further global economic integration, the preservation of a liberal order, and concerns about national sovereignty be resolved?

Speaker Line-Up

Part I

- **Mr. Saumitra Chaudhuri**, former member, Economic Advisory Council to the Prime Minister, India
- **Dr. Karim El Aynaoui**, Managing Director, OCP Policy Center
- **Mr. Pascal Lamy**, President Emeritus, Jacques Delors Institute



Part II

- **Dr. Hahm Chaibong**, President, ASAN Institute for Policy Studies
- **Dr. James Steinberg**, Dean, Maxwell School of Citizenship and Public Affairs Syracuse University

***Moderator.* Mr. Peter Spiegel**, Brussels Bureau Chief, Financial Times.



Moderator and Expert Discussant Tips

Brussels Forum is designed to create an environment and opportunity for real discussion with leading experts on pressing global issues. The event fosters a network of individuals from politics, industry, and civil society to exchange ideas and lessons learned to help the transatlantic community advance on global challenges. This will be achieved through a skilfully moderated discussion between the audience and the expert discussants. Here are some general guidelines to help Brussels Forum accomplish its goal of providing a compelling participatory format.

- (1) Brussels Forum is about creative conversation rather than formal presentations.
- (2) The purpose is to foster real dialogue that involves the expert discussions of a session as well as participants in the forum room. The panel format does not allow for planned formal presentations, speech-making during discussions, or seminar-like presentations.
- (3) This year's theme, "A World beyond Disorder" amplifies the joint challenges facing the United States and Europe and their partners around the world. Competing narratives and value systems about how to manage the world order are presenting challenges to the international system and testing its resiliency. From security challenges in Europe's East and the Middle East and the emergence of new powers, to economic challenges related to inequality and unemployment, changing demographics, and the increasing role of technology, the international order is facing considerable upheaval. Addressing these challenges in a comprehensive way, takes innovative, well thought-out policy and business solutions, something we like our speakers and moderators to address throughout the weekend.
- (4) Moderators and expert discussants of each panel are encouraged to address specific points relating to the idea of "world beyond disorder" of the subject matter at hand.
- (5) For each panel, there will be a session description outlining the focus of the discussion and the starting point for its dialogue. These descriptions are provided as a guide to all moderators and expert discussants, as well as to forum participants, to set the frame for the sessions' discussions.



- (6) The discussion session format is designed to involve participants as well as the designated discussion leaders. Each session will start with a question from the moderator that will lead to a brief initial discussion among the panelists. After a few minutes, the moderator will ask for comments and questions from the other forum participants in the audience.
- (7) All participants are asked to state their names and affiliations when they begin to speak for the benefit of both the general audience and the news media, as Brussels Forum is organizing live satellite broadcasts and webcasts of the plenary sessions.
- (8) All participants are urged to keep their observations and questions brief to allow time for others to engage in the discussion.
- (9) Every participant is a professional of great significance and will be treated accordingly. Senior government representatives and other dignitaries will receive the appropriate additional considerations.
- (10) Moderators of the night owl sessions and breakout dinners will state explicitly in their sessions that the Chatham House Rule applies. The Chatham House Rule is an honor-bound agreement that “participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.” The Chatham House Rule is also applied regarding social media channels.



Moderator Biography

Peter Spiegel, Brussels Bureau Chief, Financial Times

Peter Spiegel is the Brussels bureau chief for the Financial Times. He and his team have received Society of American Business Writers and Editors awards for their coverage on the eurozone debt crisis. Spiegel spent nearly five years in Washington, DC, covering foreign affairs and national security policy for the Los Angeles Times and The Wall Street Journal where he focused on the Iraq and Afghanistan wars, traveling frequently to both war zones. While at the Los Angeles Times, he was co-winner of the newspaper's top internal journalism award, the 2008 Editor's Prize, for his coverage of the Bush administration's surge in Iraq.

Speakers Biographies

Mr. Saumitra Chaudhuri, former member, Economic Advisory Council to the Prime Minister, India – Biography forthcoming

Dr. Karim El Aynaoui, Managing Director, OCP Policy Center

Karim El Aynaoui is currently managing director of the OCP Policy Center and advisor to the CEO and chairman of OCP, a global leader in the phosphate sector. OCP Policy Center is an autonomous Moroccan think-tank created by OCP Foundation to further policy debate and analysis of key social, economic, and geopolitical issues that affect the future of the private sector and the country. From 2005 to 2012, El Aynaoui worked at Bank Al-Maghrib, the central bank of Morocco. There he was the director of economics and international relations, providing strategic leadership in defining and supporting monetary policy analysis and strategy. Before joining Bank Al-Maghrib, he worked for eight years at the World Bank, both in its Middle Eastern and North Africa and Africa regions as an economist. He holds a Ph.D. in economics from the University of Bordeaux, where he also taught for three years.

Pascal Lamy, President Emerit, Jacques Delors Institute – Biography forthcoming

From 2005 to 2013, Pascal Lamy served as general director of the World Trade Organization (WTO). A member of the French Socialist party, he was chief of staff for the president of the European Commission from 1985 to 1994. He then joined the Credit Lyonnais as CEO until 1999, when he returned to Brussels as European trade commissioner until 2004. He was appointed inter-ministerial delegate for the preparation of the French candidature for the 2025 Universal Exhibition in May 2015. Lamy is author of various books and reports on global governance, Europe and international trade. In 2014, the British magazine Prospect included him in the top 50 of the world's leading thinkers. He is also ranked among the 100 most influential thinkers of the "Thought Leader Map 2015" published by the Gottlieb Duttweiler Institute. Lamy holds degrees from HEC School of Management, the Institut d'Etudes Politiques (IEP), and the Ecole Nationale d'Administration (ENA).

Dr. Hahm Chaibong, President, ASAN Institute for Policy Studies – Biography forthcoming



James B. Steinberg, Dean of the Maxwell School, Syracuse University

The Honorable James B. Steinberg is dean of the Maxwell School, Syracuse University and university professor of social science, international affairs, and law. Prior to becoming dean, he served as deputy secretary of state, serving as the principal deputy to Secretary Clinton. From 2005 to 2008, Steinberg was dean of the Lyndon B. Johnson School of Public Affairs. From 2001 to 2005, Steinberg was vice president and director of Foreign Policy Studies at the Brookings Institution, where he supervised a wide-ranging research program on U.S. foreign policy. He served as deputy national security advisor to President Clinton from 1996 to 2000. Prior to becoming deputy national security advisor, Steinberg served as director of the State Department's policy planning staff, and as deputy assistant secretary for analysis in the bureau of Intelligence and Research. Steinberg received his bachelor's from Harvard and a J.D. from Yale Law School.