



# **REPAIR AND PREPARE:**

# **GROWTH AND THE EURO AFTER BREXIT**

Wednesday 22 February - 14h30 > 17h30 -Calouste Gulbenkian Foundation, Av. de Berna 45 A, Lisbon

As it nears its 60th anniversary, the European Union is haunted by a succession of crises. Europe's economy has just gone through a lost decade. Growth and investment remain low, while debt and unemployment have settled at high levels in many parts of the eurozone. The EU is also politically weaker: One of its largest members is preparing to leave, and populism is on the rise in many countries.

The ad hoc stabilization measures of the past years will not suffice to protect the euro against further crises and bring the eurozone back on a sustainable growth path. A wait-and-see approach is both economically expensive and politically dangerous. If we want the common currency to deliver stability and economic growth, we need to prepare and reform the euro area now. To this end, a high-level working group has brought together in a <a href="Report">Report</a> the best reform ideas and translated them into a comprehensive reform strategy at this crucial juncture in Europe's history.

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## 14h30 > 14h45 - Introduction

Artur SANTOS SILVA, President of the Calouste Gulbenkian Foundation

### 14h45 > 15h15 - Keynote speech

Mário CENTENO, Finance Minister of Portugal

## <u>15h15 > 15h30 - Presentation of the report "Repair and prepare:</u> growth and the Euro after Brexit"

Henrik ENDERLEIN, Director of the Jacques Delors Institut-Berlin

### 15h30 - 17h15 - Debate

## Authors of the report:

- Enrico LETTA, President of the Jacques Delors Institute
- Maria João RODRIGUES, Vice-Presidente of the European Parliament
- Gertrude TUMPEL-GUGERELL, Emerita consultant, Austrian Intsitute for Economic Research (WIFO); former member of the Executive Board of the ECB

#### Discussants:

- José LEANDRO, Director Policy, Strategy and Coordination, DG ECFIN, European Commission
- Ricardo CABRAL, Economist
- Niels THYGESEN, Chair of the European Fiscal Board, former independent member of the Delors Committee on the EMU

Debate chaired by **Eva GASPAR**, journalist at Jornal de Negócios

## 17h15 > 17h30 - Concluding remarks

**António VITORINO**, former President of the Jacques Delors Institute



