

The poisonous budget rebate debate

The recent debate on the European budget for the 2007-2013 period featured a constant resort to the net balance concept, presented as a measure of how well or otherwise individual member states were doing out of the Community budget. Notre Europe, a Paris based think tank, asked Jacques Le Cacheux, a prominent specialist of European financial issues, to examine the relevance of the concept. The result of his work leads him to state that the concept, which appears at first sight so simple and easy to understand, is in fact highly ambiguous, and also dangerous seen from the perspective of any kind of European policy.

The report will be presented by the author and Pascal Lamy, President of Notre Europe

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The Centre
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